

Cintas Corporation
Consolidated Condensed Balance Sheets
(In thousands except per share data)

	August 31, 2020	May 31, 2020
	(Unaudited)	
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 421,542	\$ 145,402
Accounts receivable, net	866,414	870,369
Inventories, net	488,165	408,898
Uniforms and other rental items in service	756,364	770,411
Prepaid expenses and other current assets	133,692	114,619
Total current assets	2,666,177	2,309,699
Property and equipment, net	1,378,385	1,403,065
Investments	240,431	214,847
Goodwill	2,886,048	2,870,020
Service contracts, net	441,641	451,529
Operating lease right-of-use assets, net	159,120	159,967
Other assets, net	271,579	260,758
	<u>\$ 8,043,381</u>	<u>\$ 7,669,885</u>
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current liabilities:		
Accounts payable	\$ 252,513	\$ 230,995
Accrued compensation and related liabilities	117,577	127,417
Accrued liabilities	406,787	456,653
Income taxes, current	23,251	27,099
Operating lease liabilities, current	43,414	43,031
Debt due within one year	249,808	—
Total current liabilities	1,093,350	885,195
Long-term liabilities:		
Debt due after one year	2,290,447	2,539,705
Deferred income taxes	385,149	388,579
Operating lease liabilities	121,727	122,695
Accrued liabilities	547,904	498,509
Total long-term liabilities	3,345,227	3,549,488
Shareholders' equity:		
Preferred stock, no par value: 100,000 shares authorized, none outstanding	—	—
Common stock, no par value: 425,000,000 shares authorized FY 2021: 188,155,836 issued and 104,548,040 outstanding FY 2020: 186,793,207 issued and 103,415,368 outstanding	1,345,233	1,102,689
Paid-in capital	30,155	171,521
Retained earnings	7,596,514	7,296,509
Treasury stock: FY 2021: 83,607,796 shares FY 2020: 83,377,839 shares	(5,251,148)	(5,182,137)
Accumulated other comprehensive loss	(115,950)	(153,380)
Total shareholders' equity	3,604,804	3,235,202
	<u>\$ 8,043,381</u>	<u>\$ 7,669,885</u>