

Cintas Corporation
Consolidated Condensed Balance Sheets
(In thousands except per share data)

	February 28, 2021	May 31, 2020
	(Unaudited)	
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 553,611	\$ 145,402
Accounts receivable, net	929,492	870,369
Inventories, net	533,211	408,898
Uniforms and other rental items in service	777,364	770,411
Income taxes, current	57,929	—
Prepaid expenses and other current assets	126,949	114,619
Total current assets	2,978,556	2,309,699
Property and equipment, net	1,329,930	1,403,065
Investments	264,581	214,847
Goodwill	2,895,251	2,870,020
Service contracts, net	418,318	451,529
Operating lease right-of-use assets, net	156,850	159,967
Other assets, net	304,011	260,758
	<u>\$ 8,347,497</u>	<u>\$ 7,669,885</u>
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current liabilities:		
Accounts payable	\$ 237,857	\$ 230,995
Accrued compensation and related liabilities	224,641	127,417
Accrued liabilities	514,159	456,653
Income taxes, current	—	27,099
Operating lease liabilities, current	43,767	43,031
Debt due within one year	249,936	—
Total current liabilities	1,270,360	885,195
Long-term liabilities:		
Debt due after one year	2,291,418	2,539,705
Deferred income taxes	389,553	388,579
Operating lease liabilities	119,071	122,695
Accrued liabilities	460,585	498,509
Total long-term liabilities	3,260,627	3,549,488
Shareholders' equity:		
Preferred stock, no par value: 100,000 shares authorized, none outstanding	—	—
Common stock, no par value: 425,000,000 shares authorized FY 2021: 188,913,700 issued and 105,039,174 outstanding FY 2020: 186,793,207 issued and 103,415,368 outstanding	1,403,229	1,102,689
Paid-in capital	74,451	171,521
Retained earnings	7,688,425	7,296,509
Treasury stock: FY 2021: 83,874,526 shares FY 2020: 83,377,839 shares	(5,336,627)	(5,182,137)
Accumulated other comprehensive loss	(12,968)	(153,380)
Total shareholders' equity	3,816,510	3,235,202
	<u>\$ 8,347,497</u>	<u>\$ 7,669,885</u>